LEADER AND LEAD CABINET MEMBER FOR STRATEGIC MANAGEMENT AND ECONOMIC DEVELOPMENT

DECISIONS made by the Leader and Lead Cabinet Member for Strategic Management and Economic Development, Councillor Glazier on 25 June 2014 at County Hall, Lewes
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Councillors Charlton, Ensor, Howson, St Pierre and Simmons spoke on item 4 (see Minute no 14)

11.   MINUTES

11.1   Councillor Glazier approved as a correct record the minutes of the meeting held on 3 June 2014.

12.   DISCLOSURE OF INTEREST

12.1   Councillor Simmons declared a personal interest in Agenda item 4 (SeaChange Sussex Funding) as a Director of SeaChange Sussex.

13.   REPORTS

13.1   Copies of the reports referred to below are contained in the minute book.

14.   SEA CHANGE SUSSEX FUNDING

14.1   Councillor Glazier considered a report by the Director of Communities, Economy and Transport which sought approval for the County Council to provide SeaChange Sussex with funding equivalent to the amount secured from the South East Local Enterprise Partnership in advance of expenditure.

DECISION

14.2   Councillor Glazier decided to (1) agree to loan funding to the value to £4m to SeaChange Sussex in advance of expenditure for the Bexhill Innovation Mall; and
(2) delegate authority to the Director of Communities, Economy and Transport and in his absence to the Assistant Director for Economy, in consultation with the Chief Finance Officer, to take any action he considers appropriate to give effect to or in consequence of, recommendation 1 including determining the terms of, and entering into, any further agreements necessary to be entered into with Essex County Council (ECC)/SeaChange.

Reason

14.3   SeaChange Sussex is a strategic partner to ESCC, and the GPF projects it is delivering will contribute positively to the economic regeneration and growth of the county. The provision of loan funding in advance of expenditure by ESCC will enable SeaChange Sussex to continue to operate and trade effectively, albeit that this presents a risk to ESCC